

2005 Financial Snapshot

During fiscal year 2005, Oregon Trout sustained our investment of operating reserves to support the continued construction of the Healthy Waters Institute (HWI). The Education Department is delivering programs to upper elementary through high school students within HWI's four pilot basins, and is creating a statewide model for applied science education.

We continue to invest resources in our award-winning Salmon Watch Program. In 2005 we delivered a Salmon Watch field experience to 5,190 students, and we will continue to develop the program both as an independent endeavor, as well as a cornerstone program of HWI.

The Habitat Department moved forward with our planting efforts in the Deschutes and John Day basins, planting 10,000 native riparian hardwoods with volunteer labor. In addition, through a partnership with the U.S. Forest Service, Oregon Watershed Enhancement Board, National Fish & Wildlife Foundation, and the North Umpqua Foundation, we expedited significant on-the-ground projects in the Sandy, John Day, and Umpqua basins. On the South Coast, we completed survey and preliminary design work for a significant stream restoration project in the Coquille basin.

The Habitat Department completed a collaborative assessment of "anchor habitat" in the Sandy basin, with a full report to be published in 2006. The Department has also put forth considerable effort developing innovative tools that expedite restoration by working with landowners, communities, funders, and agencies.

Oregon Trout, Inc. Fiscal Year 2005

Financial Summary

CONDENSED BALANCE SHEET

Current Assets	\$218,330
Long Term Pledges Receivable	\$72,274
Long Term Investments	\$76,955
Property & Equipment (net)	\$8,264
Total Assets	<u>\$375,823</u>
Current Liabilities	\$43,215
Other Liabilities	\$33,243
Net Assets	<u>\$299,365</u>
Total Liabilities & Net Assets	<u>\$375,823</u>

CONDENSED STATEMENT OF ACTIVITIES

Grants & Contributions	\$709,155
Memberships	\$94,239
Auction	\$246,103
Sales & Other Revenue	\$15,074
Total Revenue	<u>\$1,064,571</u>
Program Expense	\$758,749
Fundraising Expense	\$154,050
Outreach Expense	\$137,369
Operations Expense	\$219,356
Total Expense	<u>\$1,269,524</u>
Change in Net Assets	<u>(204,953)</u>
Net Assets at Beginning of Year	\$504,318
Net Assets at End of Year	\$299,365
